



For Immediate Release

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**Evolution Markets to Host Renewable Energy Certificate Auction for the
Massachusetts Clean Energy Center**

***-- Sale of 4,047 Massachusetts Class I RECs and 115 Solar Carve-Out II RECs Scheduled for
May 12, 2022 --***

White Plains, NY (May 02, 2021) Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Clean Energy Center (MassCEC). The auction is slated for May 12, 2022 and includes RECs from four separate projects. For this auction, MassCEC plans to offer 4,047 Vintage 2021 Massachusetts Class I Renewable Certificates and 115 Vintage 2021 Massachusetts Solar Carve-Out II Renewable Certificates generated in the calendar year 2021.

The auction will feature RECs generated by the following renewable energy projects: the Green Affordable Housing Initiative Photovoltaic Installation Aggregation project, the Fairhaven Wind LLC facility, the Jiminy Peak Mountain Resort Inc. wind energy facility, and the 180 kW solar photovoltaic system installed at the Massachusetts Clean Energy Center Wind Turbine Testing Center (WTTC) in Charlestown, MA. Renewable energy certificates from each project have been approved by the Massachusetts Department of Energy Resources (DOER) as eligible sources under the Massachusetts Renewable Portfolio Standard (MA RPS). These RECs will be sold in two lots: one lot for the 4,047 Class I RECs and one lot for the 115 Solar Carve-Out II RECs.

“A review of 2021 electric load data for MA and the Q4 2021 REC production data recently released point to a relatively tight market in NEPOOL Class 1 RECs in general and a potential shortfall of MA Solar RECs in the second program. This auction brings welcome supply to these markets from projects located in the Commonwealth of Massachusetts,” said Peter Zaborowsky, President & Head of Brokerage Services at Evolution Markets.

Through the Renewable Energy Trust Fund, MassCEC promotes clean energy technologies and provides funding to help advance clean energy projects in the Commonwealth. For some projects, the agency has in the past entered into long-term agreements to purchase a portion of the renewable energy certificates, which are then sold to generate additional revenue for use in MassCEC programs.

The auction will use Evolution Markets’ proprietary online auction platform, EvoAuctionSM. Bidders interested in participating are required to obtain a user account for Evolution Markets’ on-screen, secure auction platform, and may directly enter secure, confidential bids according to the rules of the auction. Bidders may also submit bids via telephone, on a recorded line, to be entered into the on-screen auction platform by Evolution Markets on their behalf.

Interested market participants may register with Evolution Markets by emailing Peter Zaborowsky at: pzabo@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 10:30 am EST on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 11:30 am EST on the auction day. Bidders that submitted bids during the open phase will then have until 12:00 pm EST to submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement for bidder consideration are available from Evolution Markets and on MassCEC's website. Material questions about the auction, the generators, or other such information should be submitted in writing to MassCEC (details below) no later than May 06, 2022 at 12 p.m. EST, and will be responded to in written form no later than May 09, 2022 at 4:00 p.m. EST. Please see official Auction Notice for more details.

Questions regarding MassCEC programs should be directed to:

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Massachusetts Clean Energy Center
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For additional information regarding the REC auction please contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, power, natural gas, oil, nuclear fuel, biomass, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, Texas, and the Midwest. In addition Evolution Markets also serves the nationwide voluntary REC market. www.evomarkets.com.

About MassCEC

The Massachusetts Clean Energy Center (MassCEC) is a state economic development agency dedicated to accelerating the growth of the clean energy sector across the Commonwealth to spur job creation, deliver statewide environmental benefits and to secure long-term economic growth for the people of Massachusetts. MassCEC works to increase the adoption of clean energy while driving down costs and delivering financial, environmental, and economic development benefits to energy users and utility customers across the state.

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