



For Immediate Release

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**Evolution Markets to Host Renewable Energy Certificate Auction for the
Massachusetts Clean Energy Center**

-- Sale of 5,435 Massachusetts Class I RECs Scheduled for November 15, 2016 --

White Plains, NY (November 7, 2016) Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Clean Energy Center (MassCEC). The auction is slated for November 15, 2016 and includes RECs from four separate projects. For this auction, MassCEC plans to offer 5,435 Vintage 2016 Massachusetts Class I Renewable Certificates generated in the 2016 Calendar Year.

"Spot market pricing for NEPOOL Class 1 RECs has been volatile in recent months as participants weigh market fundamentals and the potential that surplus volumes could become available," said Peter Zaborowsky, Managing Director, Environmental Markets at Evolution Markets.

The auction will feature RECs generated by four different renewable energy projects: the Green Affordable Housing Initiative Photovoltaic Installation Aggregation project, the Fairhaven Wind LLC facility, the City of Brockton Brightfield project, and the Kingston Wind Independence LLC facility. Renewable energy certificates from each project have been approved by the Massachusetts Department of Energy Resources (DOER) as eligible sources under the Massachusetts Renewable Portfolio Standard (MA RPS). These RECs will be sold in two lots, including one lot of 2,500 RECs and second lot of 2,935 RECs.

Through the Renewable Energy Trust Fund, MassCEC promotes clean energy technologies and provides funding to help develop renewable energy projects in the Commonwealth. For some projects, the agency enters into long-term agreements to purchase a portion of the renewable energy certificates, which are then sold to generate additional revenue for use in MassCEC programs.

The auction will use Evolution Markets' proprietary online auction platform, EvoAuctionSM. Bidders interested in participating are required to obtain a user account for Evolution's on-screen, secure auction platform, and may directly enter secure, confidential bids according to the rules of the auction. Bidders may also submit bids via telephone, on a recorded line, to be entered into the on-screen auction platform by Evolution Markets on their behalf.

Interested market participants may register with Evolution Markets by emailing Peter Zaborowsky at: pzabo@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 10:30 am EST on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 11:30 am EST on the auction day. Bidders that submitted bids during the open phase will then have until 12:00 pm EST to

submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement are available from Evolution Markets for bidders to consider, as well as on MassCEC's website. Counter-proposals to the terms of the REC purchase and sale contract will be considered by November 9, 2016. However, no post-bid acceptance contract negotiations are permitted. Material questions about the auction, the generators, or other such information should be submitted in writing to MassCEC (details below) no later than November 9, 2016 at 12 p.m. EPT, and will be responded to in written form no later than November 11, 2016 at 4:00 p.m. EPT. All questions and responses shall also be posted on MassCEC's website. Please see official Auction Notice for more details.

Questions regarding MassCEC programs should be directed to:

Rachel Ackerman
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617.315.9326
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For additional information regarding the REC auction please contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, power, natural gas, oil, nuclear fuel, biomass, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, Texas, and the Midwest. In addition Evolution Markets also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team was voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine from 2003 to 2015. www.evomarkets.com.

About MassCEC

The Massachusetts Clean Energy Center ("MassCEC") is a publicly-funded agency dedicated to accelerating the success of clean energy technologies, companies and projects in Massachusetts. MassCEC provides early-stage investments to startup companies, funds renewable energy rebates for residents and businesses and supports the development of a local clean energy workforce.

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