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Evolution Markets Launches European Coal Markets Brokerage Desk

-- London-based Team Integrates with U.S. and Singapore Brokers for Global Market Coverage --

London, United Kingdom (January 14, 2015): Evolution Markets Ltd. announces the launch of its brokerage desk serving European coal markets, expanding the firm’s capabilities in global coal trading markets and complimenting its current coverage in the United States and Asia. The coal brokers will work from Evolution Markets’ offices in London.

The European coal brokerage team will specialize in arranging trades of coal derivatives, including swaps, futures, and options structures cleared on CME (NYMEX) and ICE Futures Europe. Market coverage will include brokerage of highly liquid futures contracts such as API 2, API 4, and globalCOAL Newcastle. The team will also facilitate trades in Asia coal futures (API 5, API 8, and Indonesian sub-bituminous) during London trading hours and structure physically settled spot and forward contracts in the over-the-counter market. In addition, Evolution Markets can arrange physical trades from origins and for delivery points and specifications not included in listed futures contracts, as well as facilitate options trades in conjunction with our energy derivatives brokerage desks.

“Coal brokerage is part of the DNA of Evolution Markets. We have been accumulating unique knowledge and experience in coal markets since our founding in 2000,” said Andrew Ertel, President and CEO of Evolution Markets Inc. “The London team is an important expansion of our capabilities. Our ability to provide comprehensive and seamless coverage of global coal trading markets with our integrated teams in the U.S., London, and Singapore offers clients a unique perspective on global coal markets and more efficient execution of risk management strategies.”

Evolution Markets’ European Coal desk consists of Fash Kavina, Oliver Haines, and Thomas House. Mr. Kavina previously brokered coal derivatives and physical coal at Marex Spectron and ICAP. He also traded coal and natural gas at Sempra Energy Trading, Nuon (Vattenfall), and Total Fina Elf. Mr. Haines also joins Evolution Markets from Marex Spectron, where he brokered physical coal and coal derivatives for the firm in London and Singapore. Mr. House was previously a coal trader with Metalloyd Ltd. in London.

“Our London coal team has extensive experience in European markets, as well as an understanding of coal trading in Asia,” said Mr. Ertel. “This will enable them to work in coordination with our teams in Singapore and the U.S. to provide their European clients with global insights and efficient execution for increasingly interconnected markets.”

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About Evolution Markets Inc.

Using a unique approach called EvoFinance™, Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, San Francisco, London, and Singapore.

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