



For Immediate Release

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**Evolution Markets and ClearBlue Markets to Collaborate
on Carbon Market Services for North America**

--Firms to Offer Integrated Brokerage and Risk Management Advisory Services --

San Francisco, CA & Toronto, ON (April 19, 2017): Evolution Markets, a leading global carbon markets brokerage, and ClearBlue Markets, a leading Canada based carbon markets advisory firm, announced today they will collaborate to provide a full suite of transactional and risk management services to participants in American and Canadian carbon markets.

ClearBlue and Evolution Markets will work jointly with North American carbon market participants to assist in risk management and trading strategy development, regulatory compliance, and efficient trade execution. ClearBlue will provide carbon asset management, commodity risk management, regulatory and market intelligence, and carbon market agency services. Evolution Markets will provide introductory brokerage and trade execution services, as well as carbon market data solutions.

"Market participants in California, Quebec, and Ontario can now come to ClearBlue and Evolution Markets for a comprehensive set of advisory and market services enabling seamless strategies from inception to execution," said Lenny Hochschild, Managing Director for Evolution Markets Inc. and head of U.S. Carbon Markets Services. "We are delighted to team with ClearBlue and its deeply experienced principals."

Principals with the Toronto-based ClearBlue Markets have decades of risk management and trading expertise in the world's largest carbon market, the European Union's Emissions Trading Scheme. The group specializes in consultancy services for emerging Canadian carbon trading markets. Evolution Markets' U.S. carbon markets brokerage team is based in San Francisco and New York and has been consistently recognized as the top broker in North American carbon markets.

"With the emergence of carbon trading in Quebec and now Ontario – and their linkage with California, market players need advisors experienced across jurisdictions to navigate compliance regimes and take advantage of market opportunities," said Michael Berends, Head of Carbon Sales at ClearBlue Markets Ltd. "Our broad set of advisory, carbon management and agency services compliments well Evolution Markets' market knowledge and efficient brokerage services."

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The firms' collaborative advisory and market services are available immediately to companies working toward carbon emission compliance in California, Quebec, and Ontario, as well as firms seeking trading opportunities in these markets. For more information, please contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Evolution Markets North American carbon market team has been named "Best Broker" in the *Environmental Finance* Annual Survey since 2006. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, San Francisco, London, and Singapore. www.evomarkets.com

About ClearBlue Markets Ltd.

ClearBlue Markets is a specialist company in Cap & Trade programs. Our team consists of carbon market experts with over 15 years of experience, having worked with the Kyoto Protocol and the EU Emissions Trading Scheme since their inception. ClearBlue serves our clients in their carbon market activities, utilizing our extensive experience in allowance trading, offset development and sales, market analysis, structured deals and Cap & Trade advisory.

With a strong focus on the Ontario and WCI Cap & Trade markets, our mission is to optimize value in the Cap & Trade allowance and offset markets for our clients. At ClearBlue Markets, we provide effective solutions tailored specifically to manage and optimize carbon positions for our clients. Based in Toronto, Ontario, ClearBlue services our clients throughout North America. www.clearbluemarkets.com

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